



ACEICON EPM helps leading Real Estate Company in proper utilization of resources and controlling costs

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When Crores are at stake on the projects, spending a fraction of that amount on improving our processes does not matter”, Chairman of the company while buying the software

Business Situation

The company is an NCR-based leading Real Estate Developer and is engaged in various housing and commercial projects. Presently there are around 18-20 on going Company also undertakes construction related contracts from Real Estate Giants.

Various Issues

As the company got engaged in so many projects it became a herculean task for the company to manage its resources and controlling the costs. There was mismanaged resource allocation and a poor coordination among the different departments. It was becoming very difficult for the company to track whether the project was on budget or not. The company was using MS Office and MS Projects but the issues remained unsolved. Therefore a need arose for a proper system which could properly manage the resources and help them in controlling costs associated to

Industry-Real Estate

Challenges

- Lack of Proper utilization of resources
- Manpower Management
- Contractor Management
- Inventory Management
- Cost Tracking

Lack of proper utilization of resources

Increased number of projects eventuated in increased number of manpower (Internal as well as External). It also resulted in requirement of more equipments and material. So it became very difficult for the company to properly utilize its manpower and material.

Manpower and contractor Management

The company lacked in a system for management of its internal as well as external manpower. With so many projects going on, company was never in a position to predict the exact requirement of labour and to evaluate the size, nature and sources of supply that will be required to meet that demand.

There was always a resource conflict and no proper planning related to the availability of the manpower, allocation of the manpower to the different projects, the work assigned to them, and scheduling of their tasks.

Most of the times there was an excess of the manpower in one project and shortage of the manpower in other project.

The conflict in resource availability was resulting in delay of the execution of the different projects and thereby affecting the overall profitability of the projects and also company's credibility in the market.

Tracking of costs related to the projects

The growing number of projects made it difficult for the company to track the cost of the projects and analyze whether they were proceeding according to the planned budget.

The company's dependence on the spreadsheets was proving to be a hindrance in tracking the cost and ongoing expenses as there were numerous sheets submitted by different persons associated with the projects.

The Solution

Track of Expenses

The company then decided to implement ACEICON EPM to control the costs and manage its resources efficiently. The implementation of EPM solved a major problem of the company. Now the Management can easily track the expenses on different projects and see if there are any budgetary issues.

Management has got the flexibility to track daily, weekly, monthly or yearly expenses. Also the management is able to do the budgeting for the future.

Better Human Relations and increase in motivation

The company can now properly manage its manpower. Now they are able to put right people at right time and at right places. The company is able to do manpower forecasting and by doing this the efficiency of the employees has also increased. This has resulted in building of strong human relations with in the organization. People are clear about their roles and their motivational level has increased drastically.

Control on inventory

Inventory is defined as the blocked Working Capital of an organization in the form of materials. After implementing the software, company is able to effectively manage its inventory and flow of material. They are able to make more accurate and timely decisions on inventory issues. This has resulted in less wastage of material and increased working capital.

About Aceicon

Aceicon Information Technology is a leading product development, consulting and technology services company. The company is headquartered in India. The company's Products division is dedicated to identifying needs of new products, analyzing competition, conceptualizing and building new products.